

Auditing

1. Explain what is internal audit?
2. Mention what is the difference between internal and external audit?
3. Explain the steps before an audit processes?
4. Mention what is meant by decommission liability?
5. Explain what is required to perform an internal audit?
6. List out the check-list for the internal audit?
7. Mention what all things have to be taken care for checks and vouchers in internal audit?
8. Explain how you should conduct an internal audit?
9. Explain what is the meaning of plan drawn up in internal audit?
10. Why internal audit is necessary?
11. Explain what you should do after the internal audit?