

Cost And Management Accounting

1. Which of the following document evidences the transaction of purchase of material?
2. The cost that is subject to actual payment or will be paid for in future is called.
3. FIFO is the abbreviation of:
4. Which of the following industries would most likely use a Process cost Accounting system?
5. Which of the following is the best description of zero-base budgeting?
6. The point at which the cost line intersects the sales line will be called:
7. A store ledger card is similar to the
8. _____ is the cost that is incurred at the time of making transaction.
9. The FIFO inventory costing method (when using a perpetual inventory system) assumes that the cost of the earliest units purchased is allocated in which of the following ways?
10. What will be the impact of normal loss on the overall per unit cost?
11. Cost estimation include(s) the following expenditure(s)
12. To calculate the probable cost of the product, knowledge of following factors involves
13. Cost accounting is a specialized branch of accounting which deals with
14. Expenditure incurred on material, labour, machinery, production and inspection are summed up to find the
15. Which of the following calculate the actual cost of product
16. The cost data provide invaluable information for taking the following managerial decision(s)
17. The method of unit costing is adopted by
18. ____ costing is a type of job costing.
19. The following is cost of direct materials
20. The following is cost of indirect materials

